

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE MIDDLE DISTRICT OF ALABAMA

|                        |   |                       |
|------------------------|---|-----------------------|
| IN RE:                 | ) | CHAPTER 7             |
|                        | ) |                       |
| BUCKHALT, JAMES ROBERT | ) | CASE NO. 03-11873-DHW |
| BUCKHALT, GLORIA JAN   | ) |                       |
|                        | ) |                       |
|                        | ) |                       |
| DEBTOR(S)              | ) |                       |

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES  
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, WILLIAM C. CARN, III, trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

|                                |       |          |
|--------------------------------|-------|----------|
| Gross Estate                   |       | 7,400.23 |
| Less Exemptions Paid to Debtor | _____ | 0.00     |
| Adjusted Gross Estate          |       | 7,400.23 |

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors

|             |       |      |
|-------------|-------|------|
| 1. Secured  |       | 0.00 |
| 2. Priority | _____ | 0.00 |

|                    |  |        |
|--------------------|--|--------|
| Total to Creditors |  | \$0.00 |
|--------------------|--|--------|

B. Administrative Expenses:

1. Professional Services
  - a. Attorneys
  - b. Accountants
  - c. Appraisers
  - d. Auctioneers

e. Court Reporters

f. Realtor

g. Other \_\_\_\_\_

Total Professional Expenses

\$0.00

2. Other Expenses

a. bond premium 8.00

b. photocopies 16.20

c. postage 8.14

d. secretarial time 118.30

e. supplies and materials 3.30

Total Other Expenses

\$153.94

Total Administrative Expenses

\$153.94

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$1,490.02.
5. That after payment of costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$5,756.27
6. General unsecured claims total \$25,214.93
7. The general unsecured dividend is anticipated to be 22.82881610221%

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$1,490.02.

Dated: November 17, 2004

/s/

TRUSTEE



|  |
|--|
| <b>ATTACHMENT "A"</b><br><b>SUMMARY OF DISPOSITION OF ASSETS</b> |
|--|

IN RE:

CHAPTER 7

BUCKHALT, JAMES ROBERT  
 BUCKHALT, GLORIA JAN

CASE NO. 03-11873-DHW

| ESTATE PROPERTY<br>(As shown in<br>SCH B1, B2, B3                           | STAY<br>LIFTED | EXEMPT<br>BY<br>DEBTOR | ABANDONED | COLLECTED<br>OR SOLD | LITIGATED | NO EQUITY<br>OVER DEBT |
|---|----------------|------------------------|-----------|----------------------|-----------|------------------------|
| HOUSE AND LOT(143 Beaver<br>Creek Road (homestead))                         |                | X                      |           |                      |           |                        |
| cash on hand  |                | X                      |           |                      |           |                        |
| BANK ACCOUNTS   |                | X                      |           |                      |           |                        |
| HOUSEHOLD GOODS AND<br>FURNISHINGS  |                | X                      |           |                      |           |                        |
| WEARING APPAREL AND<br>JEWELRY  |                | X                      |           |                      |           |                        |
| IRA, ERISA, Keogh   |                | X                      |           |                      |           |                        |
| 2001 Ford Expedition  |                |                        |           |                      |           | X                      |
| 2003 F250   |                |                        |           |                      |           | X                      |
| 1979 Kingfisher boat with 1979 35hp<br>Evinrude                             |                | X                      |           |                      |           |                        |
| 1994 Pontoon Boat with 90hp<br>Mercury                                      |                | X                      |           | X                    |           |                        |
| COMPUTER  |                | X                      |           |                      |           |                        |
| 2001 Dutchman 36' RV  |                |                        |           |                      |           | X                      |
| TOOLS   |                | X                      |           |                      |           |                        |
| LAWN MOWER  |                | X                      |           |                      |           |                        |
| STORAGE BUILDING  |                | X                      |           |                      |           |                        |
| Post-Petition Interest Deposits   |                |                        |           | X                    |           |                        |
| Lawsuit(settlement of Household<br>Class Litigation reached<br>prepetition) |                |                        |           | X                    |           |                        |

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

|                        |   |                       |
|------------------------|---|-----------------------|
| N RE:                  | ) | CHAPTER 7             |
|                        | ) |                       |
| BUCKHALT, JAMES ROBERT | ) | CASE NO. 03-11873-DHW |
| BUCKHALT, GLORIA JAN   | ) |                       |
|                        | ) |                       |
|                        | ) |                       |
| DEBTOR(S)              | ) |                       |

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS:    \$5,756.27
2. DIVIDENDS PRORATED AT 22.82881610221%.

NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

| CLAIM # | CREDITOR                                 | CLAIM AMT | DIVIDEND |
|---------|--|-----------|----------|
|         | <b>UNSECURED CLAIMS PAID PRO RATA:</b>   |           |          |
| 000001  | AMERICAN EXPRESS CENTURION BANK          | 7,357.21  | 1,679.56 |
| 000002  | AMERICAN EXPRESS TRAVEL RELATED SER      | 6,763.09  | 1,543.93 |
| 000003  | MBNA AMERICA BANK                        | 11,094.63 | 2,532.78 |
|         | <b>TOTAL UNSECURED CLAIMS (PRO RATA)</b> | 25,214.93 | 5,756.27 |
|         |  |           |          |
|         | <b>TOTALS</b>                            | 25,214.93 | 5,756.27 |

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No: 03-11873 DHW  
Case Name: BUCKHALT, JAMES ROBERT  
BUCKHALT, GLORIA JAN  
Taxpayer ID No: \*\*\*\*\*5709  
For Period Ending: 11/17/04

Trustee Name: WILLIAM C. CARN, III  
Bank Name: BANK OF AMERICA  
Account Number: \*\*\*\*\*5662 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 1,500,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3   | 4                           | 5             | 6                  | 7                    |
|------------------|--------------------|---|-----------------------------|---------------|--------------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From                                     | Description Of Transaction  | Deposits (\$) | Disbursements (\$) | Account Balance (\$) |
| 09/26/03         |                    | JAMES BUCKHALT<br>143 Beaver Creek Road<br>Dothan, AL 36303 | Non exempt excess           | 2,300.00      |                    | 2,300.00             |
| 09/26/03         |                    | JAMES BUCKHALT<br>143 Beaver Creek Road<br>Dothan, AL 36303 | Non exempt excess           | 400.00        |                    | 2,700.00             |
| 10/31/03         | 16                 | BANK OF AMERICA   | Interest Rate 0.200         | 0.44          |                    | 2,700.44             |
| 11/28/03         | 16                 | BANK OF AMERICA   | Interest Rate 0.200         | 0.43          |                    | 2,700.87             |
| 12/31/03         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.24          |                    | 2,701.11             |
| 01/06/04         |                    | Household Beneficial Settlement Admin                       | lawsuit settlement proceeds | 4,692.91      |                    | 7,394.02             |
| 01/30/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.48          |                    | 7,394.50             |
| 02/27/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.59          |                    | 7,395.09             |
| 03/31/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.63          |                    | 7,395.72             |
| 04/30/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.61          |                    | 7,396.33             |
| 05/28/04         | 16                 | BANK OF AMERICA   | INTEREST REC'D FROM BANK    | 0.63          |                    | 7,396.96             |
| 06/30/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.61          |                    | 7,397.57             |
| 07/30/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.63          |                    | 7,398.20             |
| 08/31/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.63          |                    | 7,398.83             |
| 09/30/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.61          |                    | 7,399.44             |
| 10/29/04         | 16                 | BANK OF AMERICA   | Interest Rate 0.100         | 0.63          |                    | 7,400.07             |
| 11/09/04         | 16                 | BANK OF AMERICA   | INTEREST REC'D FROM BANK    | 0.16          |                    | 7,400.23             |
| 11/09/04         |                    | Transfer to Acct #*****3985                                 | Final Posting Transfer      |               | 7,400.23           | 0.00                 |

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Trustee Name: WILLIAM C. CARN, III  
Bank Name: BANK OF AMERICA  
Account Number: \*\*\*\*\*3985 Checking - Non Interest

Blanket Bond (per case limit): \$ 1,500,000.00  
 Separate Bond (if applicable):

| 1                | 2                  | 3                             | 4                            | 5             | 6                  | 7                    |
|------------------|--------------------|-------------------------------|------------------------------|---------------|--------------------|----------------------|
| Transaction Date | Check or Reference | Paid To / Received From       | Description Of Transaction   | Deposits (\$) | Disbursements (\$) | Account Balance (\$) |
| 11/09/04         |                    | Transfer from Acct #*****5662 | Transfer In From MMA Account | 7,400.23      |                    | 7,400.23             |

Ver: 9.50a